

ASSOCIATION

of Bulgarian-Arab Economic Chambers

At the Bulgarian Chamber of Commerce and Industry

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ASSOCIATION OF BULGARIAN-ARAB ECONOMIC CHAMBERS ABAEC

This 06.12.2002 was held the Constituent Assembly of the Association of Bulgarian-Arab Economic Chambers at the Bulgarian Trade and Industry Chamber /BTIC/.

Founder members are the active and legitimately to present:

1. Bulgarian-Libyan Trade and Economic Council, represented by its chairman Mr. Veselin Dikanarov.
2. Bulgarian-Jordan Economic Chamber of Economic Cooperation, represented by its chairman Mr. Hasan Barmawi.
3. Bulgarian-Lebanese Business Club, represented by its chairman Mr. Dimitar Kuyumdjiev.

ABAEC is a unit of non-economic purpose of the inter Bulgarian-Arab economic clubs, councils and chambers. The Association is being founded of council status at the Bulgarian Trade and Industry Chamber in order to achieve the utmost representativeness of different regions of the Arabic world.

The Association is open to newly founded economic organizations, similar to the founders'.

ABAEC has the purpose to develop the cooperation between the business circles of the member parties, as well as of business circles of third parties.

ABAEC functions in fields, as follows:

1. examines the normative base and the economic status of the member countries, as well as their development tendencies;
2. assists the collaboration between member companies, as well as the relations' development between them;
3. organizes the cooperation between ABAEC members via enlarging the information volume through building coherent link between their databases;

4. hold out to the government bodies to approve normative acts, as well as the appropriate economic decisions, stimulating the mutual collaboration in producing, scientific and technical, trade, financial activities and services;
5. works with its own means and resources, as well as with the energy of its members to establish and keep the relations between the companies within the frames of the business collaboration and under conditions of loyal competition, when they are competitors at the markets of the member counties or at the markets of third countries;
6. offers facilities and concessions for businessmen visits from one or another member countries and more rationally taking advantages at business trips to achieve the main goals;
7. assists the companies to settle disagreements between them in a friendly manner – via negotiations, and if this is not possible, recommends to the parties taking the argument up to the Arbitration Court at BTIC.

Chairman of the Association of Bulgarian-Arab Economic Chambers is Mr. Hasan Barmawi, Deputy Chairman – Mr. Dimitar Kuyumdjiev, Secretary – Mr. Veselin Dikanarov.

Mr. Milen Keremedchiev, Deputy Minister of Economy, responsible for the Arabic region, has been elected to be Honorary Chairman