

## BCCI

### PRESENTATION OF THE BUSINESS OPPORTUNITIES IN JORDAN



"Great opportunities for Bulgarian companies present the 13<sup>th</sup> free zones, situated all over Jordan, due to which the export in 2003 reaches 600 million USD" underlined the Honorary Consul of the Hashemite Kingdom of Jordan in Bulgaria and a Chairman of the Bulgarian-Jordanian Chamber of Economic Cooperation Dr. Hasan Barmawi at the meeting-discussion about the possibilities of economic cooperation with Jordan, held at the BCCI. The discussion was a part of the numerous presentations about business opportunities, initiated by BCCI and the Ambassadors of the Arabic countries. The meeting was opened by the deputy chairman of the Chamber Mr. Georgi Chernev. The participants were 30 Bulgarian companies' representatives.

Dr. Barmawi presented the business opportunities in Jordan. He said that the country is being considered to be among the most stable regions on the Arabic peninsula. The approved in 1996 Law for investment protection guarantees the free transaction of capital, as well as easy registration of foreign investing companies. Jordan has signed agreements with the WTO and with the

EU, concerning lower customs fees. The country also has customs agreements with other Arabic countries.

Jordanian businessmen could export commodities within the fields: information technologies, pharmacy, cosmetics, garment and textile, automotive industry, tourism. In the food sector, which is among the most developed fields in the region, there are real opportunities for partnership.



Mrs. Ola Al-Masri presented one of the biggest and the most stunning projects in Amman "The Global village", which is organized annually over 120 000 sqm area. She kindly invited Bulgaria to take part in the next exhibition in July 2005.

During the recent two years the partnership between Bulgaria and Jordan has been activated. The previous month two agreement were signed – in the field of tourism and in the field of the trade maritime shipment. The part of Jordan in the total commodities' exchange between Bulgaria and the Arabic countries is of 4% in 2002. 51 Jordanian companies are registered in the trade register of BCCI.